



JCK Infrastructure
Development Limited
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Bangalore 560 052

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www.jckgroup.in

CIN: L70102KA1979PLC003590
Formerly known as KAP CHEM LTD.

JCK

JCKIDL/CS/2019/MSEI/357

November 13, 2019

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th Floor, Plot No C-62,
Opp. Trident Hotel, Bandra Kurla Complex
Bandra (E), Mumbai – 400 098

Dear Sir/Madam,

Company's Symbol in MSEI : JCKINFRA
ISIN : INE188R01019

Sub: Outcome of Board Meeting held on November 13th 2019

Board of Directors at their meeting held today i.e 13.11.2019, which concluded at 5.30 p.m.inter alia has considered and approved the Unaudited financial results of the Company along with the Cash Flow Statement and Limited Review Report for the quarter and half year ended September 30, 2019.

We attach herewith copy of the Unaudited Financial Results and Cash Flow Statement for the quarter and half year ended September 30, 2019 along with the Limited Review Report of the Statutory Auditors thereon.

Kindly take the aforesaid information on record in compliance of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Thanking you,

Yours faithfully,

For JCK Infrastructure Development Ltd.


Suhas C B
Company Secretary



Encl: a/a

P. CHANDRASEKAR LLP

Chartered Accountants

LIMITED REVIEW REPORT

The Board of Directors
JCK Infrastructure Development Limited
Bengaluru.

We have reviewed the accompanying statement of unaudited Standalone financial results ("the Statement") of **JCK Infrastructure Development Limited** ("the Company") for the Quarter and Half-year ended 30th September 2019.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore
Date: 13th November 2019

For P. Chandrasekar LLP
Chartered Accountants
(Firm Regn. No.000580S/S200066)



P. Chandrasekaran
Partner
Membership No. 026037
UDIN-19026037AAAACN6824



JCK INFRASTRUCTURE DEVELOPMENT LIMITED
(Formerly known as KAP CHEM LIMITED)
CIN:L70102KA1979PLC003590

Regd Office 309-10, FIRST FLOOR, WEST MINISTER BUILDING, 13 CUNNINGHAM ROAD, BENGALURU - 560 052
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2019

(Amount in Lakhs)

Sl.No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30th September 2019	30th June 2019	30th September 2018	30th September 2019	30th September 2018	31st March 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	151.66	139.00	801.80	291.33	1113.38	1612.62
2	Other Income	0.12	0.70	0.01	0.15	1.95	27.94
3	Total Income (1)+(2)	151.78	139.70	801.81	291.48	1115.33	1640.57
4	Expenses						
(a)	Cost of Land and Development Charges	57.26	57.83	411.94	115.09	549.42	694.35
(b)	Purchases of Stock In Trade	-	-	-	-	-	-
(c)	Changes in inventories of Finished Goods	-	-	-	-	-	-
(d)	Employee Benefits Expenses	39.71	39.70	35.29	79.40	70.43	147.02
(e)	Depreciation & Amortisation Exp	6.17	6.10	6.12	12.27	11.87	24.71
(f)	Other Expenses	22.49	21.22	24.32	43.71	54.94	421.26
(g)	Finance Cost	3.94	5.62	17.20	9.56	32.90	46.82
	Total Expenses	129.57	130.47	494.88	260.03	719.55	1334.16
5	Profit from Ordinary Activities after Finance Cost but before Exceptional Items	22.21	9.23	306.94	31.44	395.78	306.41
6	Exceptional items	0	0	0	0	0	0
7	Profit From Ordinary Activities before Tax	22.21	9.23	306.94	31.44	395.78	306.41
8	Tax Expenses						
(a)	Current Tax	4.57	1.90	61.73	6.47	81.48	63.08
(b)	Deferred Tax	-0.62	-0.63	0.12	-1.24	0.68	0.21
	Total Tax Expenses	3.95	1.27	61.84	5.23	82.15	63.29
9	Net Profit (+)/Loss (-) from Ordinary Activities after Tax	18.26	7.96	245.09	26.22	313.63	243.12
10	Other Comprehensive Income (OCI)						
a)	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
b)	Items that will be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
11	Total Comprehensive Income (OCI)						
12	Details of Equity Share capital						
	Paid Up Equity Share Capital	416.67	416.67	416.67	416.67	416.67	416.67
	Face value	₹10	₹10	₹10	₹10	₹10	₹10
	Reserves (Excluding Revaluation Reserves as per Balance Sheet) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	-
	EPS from Continuing Operations						
	- Basic	0.44	0.19	5.88	0.63	7.53	5.83
	- Diluted	0.44	0.19	5.88	0.63	7.53	5.83

Notes

- The unaudited standalone financial results for the quarter and half year ended 30 September 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November 2019. These results have been subjected to Limited review carried out by the Statutory Auditors.
- The Information presented above is prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The above unaudited financial results are filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and are available on the Stock Exchange website www.mse.com and the company's website www.jckgroup.in.
- A new section 115BAA was inserted in the Income Tax Act, 1961, by the Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019 which provides an option to companies for paying income tax at reduced rates in accordance with the provisions/conditions defined in the said section. The Company is in the process of evaluating the impact of this ordinance and has continued to apply the original provisions as at September 30, 2019.
- The Figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- Position of Investor Complaints for the quarter ended 30.09.2019

Particulars	No of Complaints
Pending as on 01.07.2019	0
Received during the Quarter	0
Resolved during the Quarter	0
Pending as on 30.09.2019	0

Place: Bangalore
Date: 13.11.2019

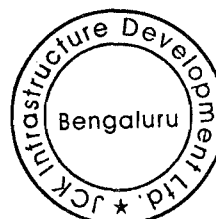


Krishan Kapur
Krishan Kapur
Managing Director
DIN: 05183136

JCK INFRASTRUCTURE DEVELOPMENT LIMITED
(Formerly known as KAP CHEM LIMITED)
BALANCE SHEET

(Amount in Lakhs)

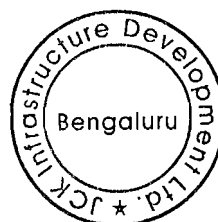
Sl.No	PARTICULARS	As At	As At
		30th September 2019	31st March 2019
A	ASSETS		
	Non-current assets		
(a)	Property, Plant and Equipment	242.91	109.65
(b)	Capital work-in-progress	91.83	112.00
(c)	Other Intangible assets		
(d)	Financial Assets		
	(i) Investments	120.00	120.00
	(ii) Loans and Advances	19.65	83.19
(e)	Deferred tax assets (net)	0.38	
(f)	Other non-current assets	44.64	28.11
		519.41	452.95
	Current assets		
(a)	Inventories		
(b)	Financial Assets		
	(i) Trade receivables	73.88	176.64
	(ii) Cash and cash equivalents	31.94	30.03
	(iii) Bank Balance other Than Cash and Cash Equivalents	115.98	144.16
	(iv) Loans and Advances	424.25	325.68
	(v) Other Financial Assets	13.21	9.19
(c)	Other current assets	374.36	371.47
		1033.61	1057.17
	Total Assets	1553.02	1510.11
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	416.67	416.67
(b)	Other Equity	365.16	359.78
	Total Equity	781.83	776.45
	Liabilities		
	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	37.70	142.99
(b)	Other non-current liabilities	111.92	111.32
(c)	Deferred Tax Liabilities	0.00	0.86
		149.61	255.17
	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	0	0
	(ii) Trade payables	133.32	61.49
(b)	Other Current Liabilities	415.05	384.06
(c)	Provisions	73.21	32.95
		621.58	478.50
	Total Liabilities	771.19	733.66
	Total Equity and Liabilities	1553.02	1510.11



Mang
Krishan Kapur
Managing Director
DIN: 05183136

JCK INFRASTRUCTURE DEVELOPMENT LIMITED
(Formerly Known As KAP CHEM LIMITED)
CASH FLOW STATEMENT

Sl. No	Particulars	As on 30th Sep 2019		For the Year Ended 2019	
		₹	₹	₹	₹
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit/(Loss) before taxation, and extraordinary item		31.44		306.41
	Adjustments for:				
	Depreciation	12.27	-	24.71	-
	Interest Income	0.00	-	-24.07	-
	Interest Expenses	9.56	-	46.82	-
	Loss / (Profit) on Sale of Fixed Assets	-	21.83	-1.88	45.58
	Operating Profit before Working Capital Changes	-	53.27	-	351.99
	(Increase)/Decrease in Trade Receivables	102.77		386.84	
	Increase/(Decrease) in Trade Payables	71.83		25.54	
	(Increase)/Decrease in Loans & Advances	-39.05		-326.37	
	(Increase)/Decrease in Current & Non Current Assets	-19.43		-114.87	
	(Increase)/Decrease in Current & Non Current Liabilities & Provisions	71.85	187.97	-120.27	-149.13
	Cash Generated From Operations		241.24		202.86
	Less- Income Tax Paid		-6.47		-63.08
	Net Cash from Operating Activites (A)		234.77		139.78
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets		-150.00		-33.73
	Sale of Fixed Assets		4.48		24.42
	Changes in Capital Work in Progress		20.17		290.15
	Interest Received				24.07
	Net Cash from Investing Activites (B)		-125.35		304.91
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from issuance of Share Capital				
	Proceeds from issuance of Borrowings		-105.29		-240.00
	Dividend and Distribution Tax paid		-20.83		-15.07
	Interest Paid		-9.56		-46.82
	Net Cash from Financing Activites (C)		-135.69		-301.89
	Net Increase in cash and Cash Equivalents (A + B + C)		-26.27		142.79
	Cash and Cash Equipments at beginning of period		174.18		31.39
	Cash and Cash Equivalents at End of Period		147.91		172.18



W. Kapur
Krishan Kapur
Managing Director
DIN: 05183136